

Resume Brief

Cedric (Ric) Murray Horn

Ric Horn is currently joint Director of his private mineral consultancy firm Hornet Resources Assessment Services Pty Ltd (see www.hornetresources.com.au). He has over 50 years experience in the design and management of exploration programs in Australia and overseas and has worked in both underground and open cut gold, base metal and industrial minerals mines.

Through Hornet Resources, Ric is involved with the Arion Consulting Group Pty Ltd, www.arioncg.com a group of corporate advisors and business strategy advisors offering a unique, cross-disciplinary approach providing complimentary services in corporate, legal and technical fields to a broad range of clients.

From late 2007 until March 2011 he was Technical Director of junior explorer Salisbury Resources Limited. Salisbury undertook mineral exploration projects in world-class geological terrains in the Northern Territory, Western Australia and South Australia.

Ric was the founding Chairman of Southern Gold Limited (SAU), a junior explorer listed on the Australian Stock Exchange in 2005. The Company held exploration tenements for nickel and gold in WA, gold-copper in NSW, gold, copper and uranium in SA, and gold-base metals in Cambodia. Ric was responsible for introducing the Japanese Government Organisation (JOGMEC) into a joint venture of the Company's Cambodian assets. SAU is currently mining gold from the Cannon project east of Kalgoorlie. Ric resigned as Chairman in February 2008.

Southern Gold floated out its highly prospective uranium assets on the Gawler Craton into Southern Uranium Limited (now Investigator Resources Limited) which successfully listed on the ASX in late March 2007.

Prior to his involvement in the formation of Southern Gold, Ric was Managing Director of Magnesium International Limited (formerly Pima Mining NL). Ric introduced Pima to the potential to develop a commercial magnesium processing facility based on large magnesite deposits identified at Leigh Creek in South Australia. He was responsible for supervising the assessment of the Leigh Creek magnesite resources and successfully negotiated all Native Title Agreements for the development of the magnesite deposits and the proposed processing plant site at Port Pirie.

Ric was responsible for managing the \$1 billion project through to the completion of the Bank Feasibility study but due to a downturn in the magnesium metal market from Chinese over supply and escalating construction and power costs, the project was abandoned in Australia.

Ric joined Pima Mining as Managing Director in 1996 after 18 years service with the Department of Mines and Energy South Australia (MESA) where, as Director of Mineral Resources, he successfully led the first South Australian Exploration Initiative (SAEI) commenced in 1993 to promote mineral exploration in covered terrains. This project involved extensive airborne geophysical surveys of highly prospective geological terrains together with bedrock drilling and regional geological mapping programs.

Ric also worked in the Mining Branch of the South Australian Mines & Energy during which time he established a system for assessing the environmental impact of mining operations.

Prior to joining MESA, Ric spent two years with the South Australian Department for the Environment.

Prior to joining the SA Government, Ric was Chief Mine Geologist at the Emperor Gold mine in Fiji, overseeing the discovery and development of several new gold lodes. Prior to this he was involved in exploration projects in NSW, Queensland, Tasmania and the Eastern Goldfields of WA.

Ric has been a key figure in the South Australian exploration and mining industry for many years and has the reputation for innovative ventures and delivering success to stakeholders. Ric joined the AusIMM in 1967 and is a Fellow of the Minerals Institute, a Chartered Professional Geologist, is a Member of the Geological Society of Australia, and an associate member of the Australian Society for Exploration Geophysicists.